

**ERIE TIMES
FEDERAL
CREDIT UNION**

Filling out a loan application correctly will help to speed up the loan process.

- Complete both sides of the application, leaving gray areas empty.
- We require a physical address, no PO Box numbers.
- Make sure all debts are listed and all columns are **totaled**.

- If you own your home, list the balance, payment (**including taxes and insurance**), and the financial institution that holds the mortgage.

- Proof of income is necessary. Previous two paycheck stubs will be accepted.
- Those that are self-employed need to provide previous two years of W-2's or 1040 tax forms - **No Exceptions**.

- Credit Disability Insurance (CDI) is available to those working a minimum of 25 hours weekly. This benefit would take over payments, if you become sick or injured and are out of work at least a month and up to a year. It would be 30 days retro active. This does not include layoff or loss of job. Please indicate if you want this applied to your loan.

Depending on the type of loan requested, you will need the following:

- A Co-signer will be needed for any signature loan requests over \$5000.00, or if your debt-ratio is higher than 50% of your net monthly income. Any other concerns on credit history may also require you to have a qualified co-signer.

- If you are applying for a debt-consolidation, we will need a list of those you wish to pay, the payoff amounts, account numbers, mailing addresses and the actual credit cards themselves.

- All title loans will require a signed sales agreement from the dealership with the following information:
 - Make, Model, Year, VIN # and color of vehicle
 - Mileage of vehicle being purchased
 - All options on the vehicle
 - Down payment or value of trade in
 - Car insurance carrier (full coverage is required on title loans)
 - **Out the door price** - NO EXCEPTIONS

- Payroll deduction is also available and recommended. Payments can be made on a weekly, bi-weekly, semi-monthly or monthly basis. Please indicate your preference.

Erie Times Federal Credit Union

Application for Loan (Unsecured/Secured)

I, _____ hereby, apply for a loan of \$ _____
 for the purpose of (explain fully) _____

Amount of money requested \$ _____
 Old loan balance, if any \$ _____
 Accrued finance charge (interest due) \$ _____
 CDI (Credit Disability Insurance) \$ _____
 Other charges \$ _____
 Total New Loan \$ _____

| | |
|--------------------|----------|
| Account # | _____ |
| Note # | _____ |
| Debt Ratio | _____ |
| Share Balance | \$ _____ |
| Credit Union Loans | \$ _____ |
| Credit Union Loans | \$ _____ |
| Signature Loan | \$ _____ |

To be repaid in _____ weekly bi-weekly semi-monthly monthly installments of \$ _____
 including/plus interest at the rate of _____ % with the first payment beginning on _____

Collateral offered:

Credit Union shares Acct # _____ Amount _____
 New/Used Vehicle Make _____ Year _____ VIN # _____
 Other _____
 Owner's Names _____
 Individual Credit
 Applicant's signature only
 Endorser, guarantor or surety (Co-signer (Name _____)
 Joint Credit-Joint Applicant or Co-maker (person who will be equally liable for repayment)
 Name _____ (Have this person complete a separate loan application)
 Relationship to applicant, if any _____

All information in this form is confidential.

Member Information

Full name _____ Birthdate _____ Soc Sec # _____
 Address _____ City _____ State _____ Zip _____
 Home Phone _____ Driver's Lic No. _____ # Dependents (exclude self) _____
 Name of nearest relative not living with you _____ Relationship _____
 Address _____ City _____ State _____ Zip _____
 If present residence less than 2 years:
 Previous address _____
 City _____ State _____ Zip _____ # of years there _____

Employer Information

Present Employer _____ Position _____ Years there _____
 Address _____ City _____ State _____ Zip _____
 Phone _____ Supervisor _____
 If employed by above less than 3 years:
 Previous Employer _____ Years there _____
 Address _____ City _____ State _____ Zip _____

Financial Information:

Salary: Gross Net \$ _____ Per _____
 Other Income* _____ Per _____ Source _____
 Is any income likely to be reduced before this loan is paid off? No Yes

If yes, explain _____

Share Draft of Checking Account No. _____ Where _____

Share or Savings Account No. _____ Where _____

*Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.

Outstanding Debts (Please list all indebtedness)

| Creditor (address and account #) | Date Loan | Orig. Debt | Present Balance | Monthly Payment | Past Due Yes/no |
|-----------------------------------|-----------|------------|-----------------|-----------------|-----------------|
| Rent | | | | | |
| Mortgage | | | | | |
| Auto Loan | | | | | |
| Credit Union | | | | | |
| Credit Card | | | | | |
| Credit Card | | | | | |
| Alimony, etc. | | | | | |
| Other | | | | | |
| Other | | | | | |
| | | | | | |
| Attach another sheet if necessary | | | | | |
| TOTALS | | | | | |

Are there any other persons obligated on any of the above loans? Yes No

Which ones and who? _____

Are you a co-maker, co-signer, or guarantor on any loan? Yes No

For whom? _____ To whom? _____

Have you declared bankruptcy in the last 14 years? Yes No

Everything I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and employment history and to answer questions about your credit experience with me. I have no other debts.

Signature of Member _____ Date _____

CREDIT COMMITTEE/LOAN OFFICER ACTION

Loan officer:

| | |
|---------|-------|
| Check # | _____ |
| Amount | _____ |
| Date | _____ |

I approve the loan as submitted.

Loan referred to CC. Reason _____

LO Signature _____ Date _____

Credit Committee: _____ Date _____

We approve the loan as submitted.

We reject the loan as submitted

The following counter offer will be made to the applicant and if accepted, we approve the loan:

Specific reason(s) for rejection _____

Outside information considered No Yes Describe _____

Signed _____ Date _____

Signed _____ Date _____

Signed _____ Date _____